

RESOLUTION NO. \_\_\_\_\_

WHEREAS, the Los Angeles Department of Water and Power (LADWP) has annually provided funds to the City of Los Angeles (City) for the costs of providing direct and indirect services from the City which include, but are not limited to, services from the City Attorney, Treasurer, City Controller, City Administrative Office (CAO), Mayor's Office proprietary department liaison, Fire and Personnel Department; and

WHEREAS, LADWP and the CAO have developed a methodology to allocate and reimburse costs from the City; and

WHEREAS, LADWP has received an estimated amount due for the Fiscal Year (FY) 2024/25 of \$29,085,810 from the CAO on behalf of the City which is comprised of \$7,217,045 in Central Services and \$21,868,765 for Direct Services; and

WHEREAS, LADWP has received an estimated amount due for FY 2024/25 of \$350,000 to be paid at the conclusion of the management audit required under Charter Section 1112 for the Water and Power Employee's Retirement Plan.

WHEREAS, LADWP has received an estimated amount for FY 2024/25 of \$4,135,084 due to the City for the Office of Public Accountability (OPA) services which are comprised of OPA salaries and benefits of \$1,797,545 and other costs of \$2,337,539, and LADWP has received an estimated amount of \$322,248 for support services provided to the OPA by the Offices of the City Clerk of \$109,865 and CAO of \$212,383; and based on amounts finalized for FY 2023/24, the estimated amounts were adjusted to \$4,346,461 for OPA and \$380,131 for support services provided by the Offices of the City Clerk and CAO.

NOW, THEREFORE, BE IT RESOLVED that the Chief Accounting Employee of the LADWP is authorized and directed to transfer a total of \$33,182,402 to the City's General Fund for the services described above for FY 2024/25. The actual amount paid will be subject to audit and verification by the Chief Executive Officer and Chief Financial Officer of the LADWP. The above amounts are to come from the Power Revenue Fund. The Power Revenue Fund will bill the Water Revenue Fund for its share of such costs.

BE IT FURTHER RESOLVED that the Chief Accounting Employee of the LADWP is authorized and directed to pay \$350,000 to the vendor selected to complete the management audit of the Water and Power Employees' Retirement Plan upon acceptance of their report by the City Controller. The above amount is to come from the Power Revenue Fund. The Power Revenue Fund will bill the Water Revenue Fund for its share of such costs.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held

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Secretary

APPROVED AS TO FORM AND LEGALITY  
HYDEE FELDSTEIN SOTO, CITY ATTORNEY

OCT 30 2024

BY

  
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BENJAMIN CHAPMAN  
GENERAL COUNSEL