

## Schedule A

**Energy Cost Adjustment Factors  
(Capped and Incremental)  
Calculation Summary Sheet  
4th Quarter of FY 2024-2025**

**ECAF Calculations for the****Capped Energy Cost Adjustment Factor (CECAF)**

Estimated Expenses for the 12-Month Period Commencing April 1, 2025:

(a) Non-Renewable Fuel Expense	\$ 344,662,000
(b) Non-Renewable Purchased Power Expense	538,991,000
(c) Renewable Portfolio Standard Expense (Purchase & Ownership)	1,073,630,389
(d) Demand Side Management (DSM) O&M Expense	0
DSM Capitalized Debt Service (Includes PY Debt Service)	136,880,477
(e) Energy Efficiency Savings	108,167,461
(f) City Transfer (8%)	176,186,506
Total Estimated Expenses, plus City Transfer	<b>\$ 2,378,517,833</b>
(g) Estimated Balance in the ECA Account as of December 31, 2024	5,204,604,540
<b>Grand Total</b>	<b>\$ 7,583,122,373</b>
 (h) <b>Estimated Retail Energy Sales (kWh)</b>	 <b>21,100,019,583</b>
(Less: Sales to Other City Departments under Schedules LS-1 and TC)	
 <b>Energy Cost Adjustment Factor per kWh to be Sold</b>	 <b>\$ 0.35939</b>
(i) Less: Energy Cost Adjustment Factor to be Billed as Base Rate (Ordinance No. 168436, as amended, General Provisions G.2.(i))	 (0.01250)
<b>Calculated Net Energy Cost Adjustment Factor per kWh to be Sold</b> (Per Ordinance No. 168436, as Amended)	 <b>\$ 0.34689</b>
 <b>Existing ECAF as of March 31, 2025</b>	 <b>\$ 0.10590</b>
Quarterly Adjustment Limit	0.00100
<b>Energy Cost Adjustment Factor per kWh</b> (Per Ordinance No. 168436, as Amended)	<b>\$ 0.10690</b>
 <b>Capped ECAF per kWh Billed to Customer (Per Ordinance No. 184133 )</b>	 <b>\$ 0.05690</b>

## Schedule A

**Energy Cost Adjustment Factors  
(Capped and Incremental)  
Calculation Summary Sheet  
4th Quarter of FY 2024-2025**

**Incremental Ordinance No. 184133****1. Variable Energy Adjustment Factor (VEAF)**

Estimated Expenses for the 12-Month Period Commencing April 1, 2025:

(a) Non-Renewable Fuel Expense	\$ 344,662,000
(b) Non-Renewable Purchased Power Expense	538,991,000
(c) Legal Settlement	0
(d) Energy Efficiency Savings (FY 2011-12 kWh Adjusted for Aging)	4,783,725
(e) City Transfer (8%)	71,074,938
(f) Estimated Balance in the VEA Account as of December 31, 2024	(145,516,324)
<b>Grand Total</b>	<b>\$ 813,995,339</b>

(g) <b>Estimated Retail Energy Sales (kWh)</b>	<b>21,100,019,583</b>
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(Less: Sales to Other City Departments under Schedules LS-1 and TC)

<b>Variable Energy Adjustment Factor per kWh</b>	<b>\$ 0.03858</b>
(h) Less: Funding by Capped ECAF and Base Rate Contribution Factor	(0.05256)
<b>Subtotal</b>	<b>(0.01398)</b>
(i) Less: City Transfer (8%) from VEAf per kWh	0.00112
<b>Variable Energy Adjustment Factor</b>	<b>\$ (0.01286)</b>
(j) <b>Base Rate Revenue Target Adjustment Factor</b>	
[ \$458,418,022/ 21,585,221,109 kWh ]	0.02124
<b>Calculated Variable Energy Adjustment Factor per kWh</b>	<b>\$ 0.00838</b>
(k) Less: City Transfer (8%) from Base Rates per kWh	(0.00226)
(l) <b>Variable Energy Adjustment Factor per kWh Billed to Customer</b>	<b>\$ 0.00612</b>

## Schedule A

**Energy Cost Adjustment Factors  
(Capped and Incremental)  
Calculation Summary Sheet  
4th Quarter of FY 2024-2025**

**2. Capped Renewable Portfolio Standard Energy Adjustment Factor (CRPSEAF)**

Estimated Expenses for the 12-Month Period Commencing April 1, 2025:

(a) Depreciation Expense (Directly-Owned RPS)	\$ 78,467,223
Interest Expense (Directly-Owned RPS)	115,669,091
Operating and Maintenance Expense (Directly-Owned RPS)	111,915,075
(b) Renewable PPAs (Fixed Portion of Indirectly-Owned RPS)	113,469,000
(c) Energy Efficiency Capitalized Debt Service	136,880,477
(d) City Transfer (8%)	44,512,069
(e) Estimated Balance in the CRPSEA Account as of December 31, 2024	(79,640,179)
<b>Grand Total</b>	<b>\$ 521,272,755</b>
(f) <b>Estimated Retail Energy Sales (kWh)</b>	<b>21,100,019,583</b>
(Less: Sales to Other City Departments under Schedules LS-1 and TC)	
<b>Capped RPS Energy Adjustment Factor per kWh</b>	<b>\$ 0.02470</b>
(g) Less: Funding by Capped ECAF and Base Rate Contribution Factor	(0.00979)
(h) <b>Calculated Capped RPS Energy Adjustment Factor</b>	<b>\$ 0.01491</b>
(i) Less: City Transfer (8%) from CRPSEAF per kWh	\$ (0.00119)
(j) <b>Capped RPS Energy Adjustment Factor per kWh Billed to Customer</b>	<b>\$ 0.01372</b>

## Schedule A

**Energy Cost Adjustment Factors  
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Calculation Summary Sheet  
4th Quarter of FY 2024-2025**

**3. Variable Renewable Portfolio Standard Energy Adjustment Factor (VRPSEAF)**

Estimated Expenses for the 12-Month Period Commencing April 1, 2025:

(a) Renewable PPAs (Variable Portion of Indirectly and Non-Owned RPS)	\$ 654,110,000
(b) City Transfer (8%)	52,328,800
(c) Estimated Balance in the VRPSEA Account as of December 31, 2024	194,633,514
<b>Grand Total</b>	<b>\$ 901,072,314</b>

(d) <b>Estimated Retail Energy Sales (kWh)</b>	<b>21,100,019,583</b>
(Less: Sales to Other City Departments under Schedules LS-1 and TC)	

<b>Variable RPS Energy Adjustment Factor per kWh</b>	<b>\$ 0.04271</b>
(e) Less: Funding by Capped ECAF and Base Rate Contribution Factor	(0.00691)
(f) <b>Calculated Variable RPS Energy Adjustment Factor</b>	<b>\$ 0.03580</b>
(g) Less: City Transfer (8%) from VRPSEAF per kWh	(0.00286)
(h) <b>Variable RPS Energy Adjustment Factor per kWh Billed to Customer</b>	<b>\$ 0.03294</b>

<b>Factors Summary</b>	
<i>Capped Energy Cost Adjustment Factor (CECAF)</i>	\$ 0.05690
<i>Variable Energy Adjustment Factor (VEAF)</i>	\$ 0.00612
<i>Capped RPS Energy Adjustment Factor (CRPSEAF)</i>	\$ 0.01372
<i>Variable RPS Energy Adjustment Factor (VRPSEAF)</i>	\$ 0.03294
<b>Total</b>	<b>\$ 0.10968</b>

## Schedule B

**RETAIL CUSTOMER  
FUEL AND PURCHASED POWER EXPENSE BUDGET  
April 2025 - March 2026**

Ordinance No. 168436, As Amended

**ENERGY EXPENSES FOR CECAF****Non-Renewable Fuel Expense**

		<b><u>Total Expense</u></b>
Natural Gas	\$ 164,261,000	
Gas MTM (01/13/25)	582,000	
Transportation	86,896,000	
Nuclear (PV)	12,126,000	
Other Fuel Items	50,666,000	
Emissions Expense	30,131,000	
<b>Total Non-Renewable Fuel Expense</b>		<b>\$ 344,662,000</b>

**Non-Renewable Purchased Power**

Palo Verde (SCPPA)	\$ 52,115,000	
PV25MW Purchases	2,813,000	
Economy Purchases	6,076,000	
PV75MW Purchases	8,629,000	
Roseburg Capacity Agreement	216,000	
Intermountain	266,612,000	
Apex	117,829,000	
Hoover	18,074,000	
Cogeneration	963,000	
Non-RPS Transmission	65,664,000	
<b>Total Non-Renewables Purchased Power</b>		<b>\$ 538,991,000</b>

**Renewable Purchased Power**

Water System Hydros	\$ 9,054,000	
RPS Geothermal	184,943,000	
RPS Wind	203,342,000	
RPS Solar Rooftop	63,229,000	
RPS Hydro	485,000	
RPS Solar Central	276,542,000	
RPS Transmission	29,984,000	
<b>Total Renewable Expense</b>		<b>\$ 767,579,000</b>

**TOTAL ENERGY EXPENSES FOR CECAF****\$ 1,651,232,000**

Incremental Ordinance No. 184133

**ENERGY EXPENSES FOR CRPSEAF****Fixed RPS Purchased Power**

		<b><u>Total Expense</u></b>
RPS Wind	\$ 83,485,000	
RPS Transmission	29,984,000	

**TOTAL ENERGY EXPENSES FOR CRPSEAF****\$ 113,469,000****(FIXED PORTION OF INDIRECTLY-OWNED RPS)**

## Schedule B

**RETAIL CUSTOMER  
FUEL AND PURCHASED POWER EXPENSE BUDGET  
April 2025 - March 2026**

Incremental Ordinance No. 184133

**ENERGY EXPENSES FOR VRPSEAF****Variable RPS Purchased Power****Total  
Expense**

Water System Hydros	\$ 9,054,000
RPS Geothermal	184,943,000
RPS Wind	119,857,000
RPS Solar Rooftop	63,229,000
RPS Hydro	485,000
RPS Solar Central	276,542,000

**TOTAL ENERGY EXPENSES FOR VRPSEAF****\$ 654,110,000****(Variable Portion of Indirectly and Non-Owned RPS)**

Incremental Ordinance No. 184133

**ENERGY EXPENSES FOR VEAF****Non-Renewable Fuel Expense****Total  
Expense**

Natural Gas	\$ 164,261,000
Gas MTM (01/13/25)	582,000
Transportation	86,896,000
Nuclear (PV)	12,126,000
Other Fuel Items	50,666,000
Emissions Expense	30,131,000

**Total Non-Renewable Fuel Expense****\$ 344,662,000****Non-Renewable Purchased Power**

Palo Verde (SCPPA)	\$ 52,115,000
PV25MW Purchases	2,813,000
Economy Purchases	6,076,000
PV75MW Purchases	8,629,000
Roseburg Capacity Agreement	216,000
Intermountain	266,612,000
Apex	117,829,000
Hoover	18,074,000
Cogeneration	963,000
Non-RPS Transmission	65,664,000

**Total Non-Renewables Purchased Power****\$ 538,991,000****TOTAL ENERGY EXPENSES FOR VEAF****\$ 883,653,000**

## Schedule C

**RENEWABLE PORTFOLIO STANDARD SCHEDULE**  
**April 2025 - March 2026**

<b>Projects</b>	<b>Type</b>	<b>kWh</b>	<b>Total Costs</b>
<b>Purchased Power Projects</b>			
LADWP Water System	Hydro	282,562,000	\$ 9,054,000
North Hollywood	Hydro	5,304,000	485,000
Don Campbell 1	Geothermal	112,353,000	11,123,000
Don Campbell 2	Geothermal	136,469,000	11,088,000
Heber	Geothermal	312,761,000	28,715,000
Ormesa	Geothermal	279,952,000	21,626,000
Northern Nevada	Geothermal	1,488,624,000	112,391,000
Feed-in-Tariff	Solar	411,871,000	63,229,000
Springbok 1	Solar	289,308,000	19,847,000
Springbok 2	Solar	401,103,000	23,525,000
Springbok 3	Solar	233,259,000	12,122,000
Beacon	Solar	604,078,000	32,572,000
Eland	Solar	745,337,000	29,530,000
Eland 2	Solar	851,705,000	44,008,000
Moapa	Solar	617,998,000	54,192,000
Re Cinco	Solar	173,762,000	11,439,000
Copper Mountain	Solar	514,957,000	49,307,000
RPS Transmission	Transmission	-	29,984,000
Pebble Springs	Wind	152,000,000	15,263,000
Linden	Wind	138,997,000	17,184,000
Milford 1	Wind	397,467,000	25,623,000
Milford 2	Wind	200,088,000	14,977,000
Red Cloud	Wind	1,333,867,000	56,689,000
Windy Point	Wind	654,001,000	71,176,000
Pleasant Valley	Wind	38,572,000	2,430,000
<b>Subtotal</b>		<b>10,376,395,000</b>	<b>\$ 767,579,000</b>

<b>Projects</b>	<b>Type</b>	<b>kWh</b>	<b>Total Costs</b>	<b>Interest</b>	<b>Depreciation</b>	<b>O&amp;M</b>
<b>Ownership</b>						
LADWP Power System	Hydro	280,760,000	\$ 55,493,320	\$ 8,518,463	\$ 5,234,157	\$ 41,740,700
Adelanto	Solar	18,733,000	4,254,103	1,303,889	2,724,789	225,425
Pine Tree	Solar	16,309,000	4,761,855	1,691,548	2,879,357	190,950
Utility Built Solar	Solar	66,761,000	10,446,802	2,282,607	8,164,195	0
Beacon Solar	Solar	0	3,684,592	3,008,197	676,395	0
Battery Storage (20 Years)	Solar	0	7,292,545	1,165,949	6,126,596	0
Pine Tree Transmission Connect	Transmission	0	1,695,808	1,665,547	30,261	0
Long-Term Transmission Devt.	Transmission	0	7,126,862	6,444,009	682,853	0
Barren Ridge Transmission Devt.	Transmission	0	44,212,533	34,134,877	10,077,656	0
PP1&2 to Olive Transmission	Transmission	0	8,875,700	5,540,982	3,334,718	0
Moapa Transmission	Transmission	0	248,904	167,488	81,416	0
McC-Victorville Series Compensation Upgrade	Transmission	0	16,173,187	14,187,278	1,985,909	0
Vic-LA Upgrade	Transmission	0	7,279,836	5,980,803	1,299,033	0
Pine Tree	Wind	127,932,000	55,276,983	12,939,020	29,951,563	12,386,400
Miscellaneous RPS Expenses	Various	0	33,980,882	9,502,757	0	24,478,125
Valley Gen Station A & B	Battery Storage	0	6,936,455	6,213,554	722,901	0
Demand Response Program	-	0	38,311,024	922,125	4,495,424	32,893,475
<b>Subtotal</b>		<b>510,495,000</b>	<b>\$ 306,051,389</b>	<b>\$ 115,669,091</b>	<b>\$ 78,467,223</b>	<b>\$ 111,915,075</b>
<b>Total</b>		<b>10,886,890,000</b>	<b>\$ 1,073,630,389</b>			

## Schedule D

**DEMAND-SIDE MANAGEMENT PROGRAMS**  
**April 2025 - March 2026**

<u>Capital</u>	<u>Total</u>
<b>F.I. 28182 - Energy Conservation-Power Funded</b>	
Y5003 - Lighting & HVAC Upgrades	\$ 5,778,000
Y5014 - Energy Efficiency Programs	114,795,000
Y7718 - Home Energy Improvement Program	14,783,000
Y7720 - Commercial Direct Install Program	3,014,000
Y7721 - LAUSD Energy Efficiency Measures	13,873,000
<b>DSM Capital Total</b>	<b><u>\$ 152,243,000</u></b>
Amortized Debt Service April 2025 - March 2026	\$ 14,721,929
Prior Amortized Debt Service	122,158,548
<b>Amortized Debt Service</b>	<b><u>\$ 136,880,477</u></b>
<u>O&amp;M</u>	<b>\$0</b>