

WHEREAS, the City of Los Angeles continues its long-term commitment to reducing air pollution from mobile sources and reducing the City's dependency on fossil fuels; and

WHEREAS, electric vehicles (EV) have the potential to significantly reduce fossil fuel consumption and emissions from the transportation sector, which accounts for approximately 70 percent of the air pollution in the Los Angeles Basin; and

WHEREAS, EVs have the potential to provide a new energy market and revenue stream due to the potential for substantial load growth for the Los Angeles Department of Water and Power (LADWP) ; and

WHEREAS, EVs have the ability provide several grid benefits such as enhancing the integration of increased levels of renewable energy by aligning charging activity with the delivery of electricity into the LA Basin, and utilizing load management and demand response during times of peak demand; and

WHEREAS, the installation of charging infrastructure is critical to the successful deployment and utilization of EVs and the overall commercialization of this technology; and

WHEREAS, LADWP has implemented multiple phases of "Charge Up LAI" EV charger rebate programs from May 1, 2011 to the present and a Used EV rebate program from April 1, 2018 to the present, and LADWP desires to further facilitate the adoption of Electric Transportation through EV and EV charging incentives with an increase in funding to all Electric Transportation Customer Rebate Programs; and

WHEREAS, LADWP voluntarily participates in the California Air Resources Board's (CARB) Low Carbon Fuel Standard (LCFS) Program and is a covered entity under CARB's Greenhouse Gas Cap-and-Trade Program; and

WHEREAS, LADWP has sold LCFS credits and California Carbon Allowances under the programs and received monetary proceeds from the sale of the credits and allowances, which CARB requires to be used for specific purposes; and

WHEREAS, LADWP invests its proceeds from the sale of LCFS credits to fund Electric Transportation Customer Rebate Programs to fulfill CARB requirements; and

WHEREAS, LADWP has a goal of increasing EV adoption to 580,000 by 2030 and EV Charging Infrastructure within the City of Los Angeles to 10,000 commercial charger by 2022, 25,000 by 2025 and 28,000 by 2028.

NOW, THEREFORE, BE IT RESOLVED that annual funding for Electric Transportation Customer Rebate Programs in an amount not to exceed \$40,000,000 per fiscal year is authorized for fiscal years commencing 2019-2020 through fiscal year 2028-2029, provided LCFS credits and California Carbon Allowances are available and subject to annual approval and appropriation in LADWP's Annual Budget.

BE IT FURTHER RESOLVED that the General Manager is hereby authorized to create new Electric Transportation Customer Rebate Programs to address changes in market demand and industry trends, including implementing various rebate program applications and terms and conditions for residential and commercial customers which shall set forth rebate amounts and requirements that the General Manager may deem necessary for a successful program that includes rebates for Electric Vehicles and Electric Vehicle Chargers across multiple market segments.

BE IT FURTHER RESOLVED that the General Manager is hereby authorized to allocate and reallocate funds between specific rebate programs and program segments under the Electric Transportation Customer Rebate Programs within the program funding amount allocated to address changes in market demand and industry trends.

BE IT FURTHER RESOLVED that the General Manager is hereby authorized to make modifications to the Terms and Conditions, program durations, and rebate amounts of all current and future rebate programs, including but not limited to the Used EV Program, during the course of the rebate term to address changes in market conditions and to provide clarifying interpretations.

BE IT FURTHER RESOLVED that the Chief Accounting Employee of LADWP, upon proper certification, is authorized and directed to draw demands on the Power Revenue Fund in payment of the obligations arising under the Electric Transportation Customer Rebate Programs authorized by this resolution.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of the resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held

AUG 27 2019

Steven A. Rodriguez

Secretary

APPROVED AS TO FORM AND LEGALITY
MICHAEL N. FEUER, CITY ATTORNEY

AUG 13 2019

BY

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DEPUTY CITY ATTORNEY