

WHEREAS, Water Rate Ordinance No. 184130 authorizes the recovery of certain qualified Board of Water and Power Commissioners (Board) approved expenditures for the Los Angeles Aqueduct, purchased water, groundwater, recycled water, and water conservation through the Water Supply Cost Adjustment Factor, water quality-related costs through the Water Quality Improvement Adjustment Factor, Owens Valley regulatory costs through the Owens Valley Regulatory Adjustment Factor, and water infrastructure-related costs through the Water Infrastructure Adjustment Factor; and

WHEREAS, securitization of assets in connection with a Joint Powers Authority will not be feasible by July 1, 2025.

NOW, THEREFORE, BE IT RESOLVED that the Board approves expenditures for the Los Angeles Aqueduct totaling \$109.6 million, purchased water totaling \$245.7 million, groundwater totaling \$101.1 million, recycled water totaling \$25.2 million, and water conservation totaling \$31.1 million for the 12-month period from July 1, 2025, through June 30, 2026, for calculation of the Water Supply Cost Adjustment Factor.

BE IT FURTHER RESOLVED that the Board approves expenditures for water quality-related costs totaling \$471.1 million for the 12-month period from July 1, 2025, through June 30, 2026, for calculation of the Water Quality Improvement Adjustment Factor.

BE IT FURTHER RESOLVED that the Board approves expenditures for Owens Valley regulatory costs totaling \$86.9 million for the 12-month period from July 1, 2025, through June 30, 2026, for calculation of the Owens Valley Regulatory Adjustment Factor.

BE IT FURTHER RESOLVED that the Board approves expenditures for water infrastructure-related costs totaling \$418.2 million for the 12-month period from July 1, 2025, through June 30, 2026, for calculation of the Water Infrastructure Adjustment Factor.

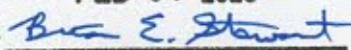
I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held

Secretary

APPROVED AS TO FORM AND LEGALITY
HYDEE FELDSTEIN SOTO, CITY ATTORNEY

FEB 07 2025

BY



BRIAN E. STEWART
DEPUTY CITY ATTORNEY