

Resolution No. \_\_\_\_\_

WHEREAS, through a competitive bid process, the Los Angeles Department of Water and Power (LADWP) issued a solicitation to procure transformers, subsurface, single-phase under Bid No. 679; and

WHEREAS, Cheryong Electric Co., Ltd. (Cheryong), is the lowest evaluated and responsive bidder under Bid No. 679.

NOW, THEREFORE, BE IT RESOLVED that Cheryong is awarded Contract No. 679 (Contract) for a total amount not to exceed \$40,082,850 for a period of one year with two one-year optional renewal periods.

BE IT FURTHER RESOLVED that the Contract, approved as to form and legality by the City Attorney, is hereby approved.

BE IT FURTHER RESOLVED that the Chief Accounting Employee of the LADWP, upon proper certification, is authorized and directed to draw demands on the Power Revenue Fund, in accordance with the terms of this Contract awarded pursuant to Bid No. 679 and this resolution.

BE IT FURTHER RESOLVED that the President or Vice President, or the General Manager, or such person as the General Manager shall designate in writing, and the Secretary, Assistant Secretary, or the Acting Secretary of the Board of Water and Power Commissioners are hereby authorized and directed to execute said Contract for and on behalf of LADWP.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of a Resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held

\_\_\_\_\_  
Secretary

APPROVED AS TO FORM AND LEGALITY  
HYDEE FELDSTEIN SOTO, City Attorney

By

*Bethany A. Burgess*

BETHANY A. BURGESS

Deputy City Attorney

Date August 29, 2024