

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

WATER REVENUE FUND

RECEIPTS

Receipts 2023-24	Estimated Receipts 2024-25		Estimated Receipts 2025-26
\$ 602,600,000	\$ 743,300,000	Balance available, July 1.....	\$ 497,500,000
		Less:	
--	--	Payments to City of Los Angeles (Held in Reserve).....	--
\$ 602,600,000	\$ 743,300,000	Adjusted Balance.....	\$ 497,500,000
1,579,959,000	1,947,952,000	Sale of Water (1).....	2,156,993,000
508,274,000	593,654,000	From Power Revenue Fund for services and materials.....	566,564,000
342,506,000	75,657,000	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	330,244,000
--	--	Proceeds from Securitization (2).....	--
--	--	Proceeds from Revolving Line of Credit.....	-
42,758,000	25,966,000	Proceeds from State of California Loan.....	32,283,000
238,883,000	42,414,000	Contributions in aid of constructions.....	135,147,000
36,995,000	41,829,000	Customers' deposits.....	42,791,000
9,093,000	5,876,000	From individuals, companies and governmental agencies for services and materials.....	5,717,000
48,704,000	22,560,000	Miscellaneous.....	24,564,000
<u>\$ 3,409,772,000</u>	<u>\$ 3,499,208,000</u>	Total Water Revenue Fund.....	<u>\$ 3,791,803,000</u>

APPROPRIATIONS

Expenditures 2023-24	Estimated Expenditures 2024-25		Estimated Appropriation 2025-26
\$ 604,607,000	\$ 637,436,000	Salaries and wages.....	\$ 674,943,000
322,449,000	373,195,000	Materials, supplies and equipment.....	281,932,000
199,804,000	202,959,000	Water purchased for resale.....	245,712,000
183,849,000	90,333,000	Contracts - Construction work.....	244,041,000
23,434,000	14,821,000	Contracts - Operation and maintenance work.....	17,578,000
46,803,000	48,246,000	Rentals and leases.....	47,017,000
--	--	Payments to other utilities for proportionate share of construction, operation and maintenance of jointly-owned facilities.....	--
122,096,000	162,120,000	Outside services and regulatory fees.....	326,765,000
625,000	813,000	Purchase of land and buildings.....	256,000
21,834,000	21,913,000	Property taxes.....	22,001,000
20,031,000	24,635,000	Utility services for electricity and heat.....	29,853,000
20,278,000	19,281,000	Injuries and damages.....	16,538,000
--	117,000	Postal services.....	231,000
65,958,000	71,782,000	Professional services.....	88,994,000

WATER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2023-24	Estimated Expenditures 2024-25		Estimated Appropriation 2025-26
\$ 4,211,000	\$ 3,014,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 2,785,000
8,033,000	6,638,000	Insurance.....	6,959,000
8,784,000	10,350,000	Refunds of customers' deposits.....	10,588,000
350,452,000	430,381,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	481,560,000
438,381,000	423,248,000	Redemption and Interest - Water Revenue Bond and State Loan	450,581,000
100,000,000	--	Payment of Revolving Line of Credit.....	--
137,662,000	150,120,000	Health Care Plans.....	167,734,000
140,846,000	149,480,000	Retirement and Death Benefit Insurance Plan.....	114,631,000
<u>\$ 2,820,137,000</u>	<u>\$ 2,840,882,000</u>	Total Appropriations (3).....	<u>\$ 3,230,699,000</u>
		Less:	
\$ 153,665,000	\$ (160,826,000)	Adjustments (Accrual, etc.).....	\$ (52,604,000)
743,300,000	497,500,000	Unexpended Balance.....	
--	--	Unappropriated Balance.....	508,500,000
<u>\$ 3,409,772,000</u>	<u>\$ 3,499,208,000</u>	Total Water Revenue Fund.....	<u>\$ 3,791,803,000</u>

1. Included "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.
2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.
3. Appropriations net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, results in a Water Revenue Fund Operating Budget of \$2,455,916,000.