

Resolution No. _____

WHEREAS, the Los Angeles Department of Water and Power (LADWP), as Lessor, desires to enter into Lease No. 1429 (Lease) with Kenneth Sample (Lessee), as Lessee, covering a 1.50-acre property (Property) owned by the City of Los Angeles (City) and under the management and control of LADWP, located at 1290 N. Main Street, City Bishop, Inyo County, California; and

WHEREAS, the Lease shall be for a term of five years as a site for a service station, mini-market, and truck stop and will generate an estimated rental income of \$275,580 during the lease term. LADWP shall have the unconditional right to terminate said Lease upon 180 days' advance written notice to Lessee.

NOW, THEREFORE, BE IT RESOLVED that the Lease, approved as to form and legality by the City Attorney, and now on file with the Secretary of the Board of Water and Power Commissioners (Board), whereby LADWP will lease the Property to Lessee for the purposes and upon the terms and conditions set forth in said Lease, be and is hereby approved.

BE IT FURTHER RESOLVED that pursuant to City Charter Section 605(b), Board finds that (1) the Property to be leased is not presently needed for LADWP purposes; and (2) the grant of the Lease will not interfere with LADWP purposes.

BE IT FURTHER RESOLVED that the President or Vice President, or the General Manager, or such person as the General Manager shall designate in writing, and the Secretary, Assistant Secretary, or the Acting Secretary of the Board are hereby authorized and directed to execute said Lease for and on behalf of LADWP.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of the Resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held

Secretary

APPROVED AS TO FORM AND LEGALITY
HYDEE FELDSTEIN SOTO, CITY ATTORNEY

OCT 18 2023
BY John B.
JOHN BEANUM
DEPUTY CITY ATTORNEY