

WHEREAS, the Los Angeles Department of Water and Power (LADWP) was awarded a loan of \$3 million from the Department of Water Resources (DWR) through the Proposition 1 CalConserve Water Use Efficiency Loan Fund (Calconserve Agreement) for loan funding for the Institutional Water Use Efficiency Loan Program also known as the Calconserve Loan Program (Program) to improve water use efficiency in the LADWP service area; and

WHEREAS, City of Los Angeles (City) departments, including LADWP, are working to implement strategies to lead by example through increased municipal water conservation, and Executive Directive Number 5 (ED5) on Emergency Drought Response, which directs City agencies/departments to achieve specific water saving targets; and

WHEREAS, in accordance with the CalConserve Agreement, LADWP will implement the Program and in turn provide zero-interest loans to City agencies/departments to fund water efficiency improvement projects and support the conservation goals of ED5; and

WHEREAS, the Senior Assistant General Manager – Water System executed the CalConserve Agreement with DWR on August 30, 2018 and loan funding has been fully disbursed.

NOW, THEREFORE, BE IT RESOLVED that the General Manager and Chief Engineer, Senior Assistant General Manager - Water System, Director of Water Resources, and/or his/her designee are hereby authorized and directed to execute individual Memorandums of Agreements (MOAs) with City agencies/departments detailing the loan dispersal and repayment terms of the Program.

BE IT FURTHER RESOLVED that the Chief Accounting Employee of LADWP, upon proper certification, is authorized and directed to issue and deliver demands on the Water Revenue Fund and CalConserve Loan Fund, in accordance with the terms of the MOAs with the City agencies/departments, for reimbursements from each respective fund, and this resolution.

BE IT FURTHER RESOLVED that the Chief Accounting Employee of LADWP is authorized to issue and deliver demands upon the Water Revenue Fund established by the City Charter; and not out of any other fund or monies of LADWP or the City, as provided in the CalConserve Agreement, to be deposited in the restricted CalConserve Payment Fund to pay semi-annual principal and interest on said financing agreement, and accumulate funds sufficient to pay semi-annual debt service and reserve fund requirement as set forth in the CalConserve Agreement.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of the Resolution passed and adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held

APPROVED AS TO FORM AND LEGALITY
HYDEE FELDSTEIN SOTO, CITY ATTORNEY
October 10, 2024

Secretary

Mark Reusch

BY _____
MARK S. REUSCH
Deputy City Attorney