

ORDINANCE NO. _____

An ordinance approving Resolution No. _____ of the Board of Water and Power Commissioners authorizing the grant of two easements to Studio Lending Group, LLC.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. It is found and determined that the easements described in this ordinance, over property owned by the City of Los Angeles and under the management and control of the Los Angeles Department of Water and Power (LADWP), should be granted to Studio Lending Group, LLC. The Board of Water and Power Commissioners (Board) has adopted a resolution authorizing the grant of easements and requesting the City Council to approve and authorize, by ordinance, the execution, acknowledgment, and delivery of instruments, in writing, on behalf of the City of Los Angeles, as provided in Section 675(d)(2) of the Los Angeles City Charter, in order to complete this transaction.

Sec. 2. The easements are further described more particularly in the Easement Deeds, which are attached hereto as Exhibit A and incorporated by this reference.

Sec. 3. The grant of easements is hereby approved, authorized and ordered. The President or Vice President of the Board, or the General Manager of LADWP, or such person as the General Manager shall designate in writing, and the Secretary, Assistant Secretary, or the Acting Secretary of the Board are hereby authorized and directed to execute in the name of the City of Los Angeles, instruments in writing, approved as to form and legality by the City Attorney, conveying said easements to Studio Lending Group, LLC.

Sec. 4. This ordinance shall be effective upon its publication as provided in Section 252(j) of the Los Angeles City Charter.

Sec. 5. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

HYDEE FELDSTEIN SOTO, City Attorney

By _____
JOHN O. BEANUM
Deputy City Attorney

Date _____

File No. _____

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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed _____

Approved _____