

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

POWER REVENUE FUND

RECEIPTS

	Receipts	Estimated Receipts		Estimated Receipts
	2023-24	2024-25		2025-26
\$	1,639,000,000	\$ 1,198,100,000	Balance available, July 1.....	\$ 1,081,000,000
			Less:	
	244,695,000	219,312,000	Payments to City of Los Angeles.....	227,943,000
\$	1,394,305,000	\$ 978,788,000	Adjusted Balance.....	\$ 853,057,000
	4,793,989,000	5,244,868,000	Sale of electric energy (1).....	5,697,919,000
	352,470,000	429,652,000	From Water Revenue Fund for services and materials.....	481,560,000
	701,374,000	1,014,407,000	Proceeds from sale of bonds for construction	
			expenditures made by Power Revenue Fund.....	1,695,632,000
	61,466,000	62,262,000	Contributions in aid of construction.....	90,169,000
	131,156,000	113,802,000	From individuals, companies and governmental	
			agencies for services and materials.....	105,391,000
	395,293,000	280,860,000	Miscellaneous.....	275,150,000
\$	7,830,053,000	\$ 8,124,639,000	Total Power Revenue Fund.....	\$ 9,198,878,000

APPROPRIATIONS

	Expenditures	Estimated Expenditures		Estimated Appropriation
	2023-24	2024-25		2025-26
\$	1,460,521,000	\$ 1,480,545,000	Salaries and wages.....	\$ 1,587,617,000
	352,855,000	405,037,000	Materials, supplies and equipment.....	476,963,000
	1,554,395,000	1,639,296,000	Purchased energy and fuel for generation.....	1,681,578,000
	255,994,000	499,492,000	Contracts - Construction work.....	669,382,000
	74,592,000	77,892,000	Contracts - Operation and maintenance work.....	93,351,000
	20,191,000	31,047,000	Rentals and leases.....	30,915,000
	16,427,000	21,546,000	Payments to other utilities for proportionate share of	
			construction, operation and maintenance of	
			jointly-owned facilities.....	21,024,000
	213,135,000	359,116,000	Outside services and regulatory fees.....	592,576,000
	11,000	27,188,000	Purchase of land and buildings.....	63,725,000
	18,683,000	18,817,000	Property taxes.....	18,856,000
	14,485,000	14,102,000	Utility services for telecommunications and water.....	12,773,000
	25,210,000	43,022,000	Injuries and damages.....	30,472,000
	9,302,000	10,315,000	Postal services.....	10,894,000

POWER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2023-24	Estimated Expenditures 2024-25		Estimated Appropriation 2025-26
\$ 174,914,000	\$ 240,369,000	Professional services.....	\$ 391,926,000
8,296,000	10,544,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	10,773,000
47,496,000	95,394,000	Insurance.....	88,278,000
6,128,000	9,899,000	Refunds of customers' deposits.....	10,126,000
--	--	Energy Efficiency Loans to customers.....	--
506,585,000	595,312,000	Reimbursements to Water System for proportional share of intradepartmental facilities and activities.....	566,564,000
837,021,000	800,384,000	Bond redemption and interest - Electric Plant Revenue Bonds (Including Debt Restructuring).....	863,417,000
263,539,000	299,702,000	Health Care Plans.....	323,851,000
303,831,000	316,623,000	Retirement and Death Benefit Insurance Plan.....	242,324,000
<u>\$ 6,163,611,000</u>	<u>\$ 6,995,642,000</u>	Total Appropriations (2).....	<u>\$ 7,787,385,000</u>
		Less:	
\$ (468,342,000)	\$ (47,997,000)	Adjustments (Accrual, etc.).....	\$ (206,493,000)
1,198,100,000	1,081,000,000	Unexpended Balance.....	
		Unappropriated Balance.....	1,205,000,000
<u>\$ 7,830,053,000</u>	<u>\$ 8,124,639,000</u>	Total Power Revenue Fund.....	<u>\$ 9,198,878,000</u>

1. Includes "pass-throughs" for fuel and purchased power costs, demand side management, renewable power portfolio, power reliability program, and low income subsidy adjustment.
2. Appropriations net of receipts from Water System, individuals and companies, contributions in aid of construction, and other miscellaneous sources, results in a Power Revenue Fund Operating Budget of \$6,835,115,000.